

Performance Trends

Consolidated Quarterly Financials

Particulars (2022-23)	Three Months Ended				Annual
	30-Jun-22	30-Sep-22	31-Dec-22	31-Mar-23	FY23
Revenue from Operations	2,558	2,496	2,470	2,240	9,764
Total Expenditure	2,030	2,063	2,014	1,847	7,954
Profit before Finance Cost, Tax, Depreciation and Amortisation	528	433	456	393	1,810
Other Income	17	19	40	68	144
Finance Cost	10	15	14	17	56
Depreciation and Amortisation	36	37	39	43	155
Profit before Share of Profit/(Loss) of Joint Ventures, Exceptional Items and Tax	499	400	443	401	1,743
Share of Profit/(Loss) of Joint Ventures	-	-	-	-	-
Exceptional Items	-	-	-	-	-
Profit before Tax	499	400	443	401	1,743
Tax Expense	122	93	110	96	421
Profit after Tax	377	307	333	305	1,322
Minority Interest	6	6	5	3	20
Net Profit attributable to Owners of the Company	371	301	328	302	1,302
Equity Share Capital	129	129	129	129	129
Earning per Share - (₹)	2.9	2.3	2.5	2.3	10.1

Particulars (2021-22)	Three Months Ended				Annual
	30-Jun-21	30-Sep-21	31-Dec-21	31-Mar-22	FY22
Revenue from Operations	2,525	2,419	2,407	2,161	9,512
Total Expenditure	2,044	1,996	1,976	1,815	7,831
Profit before Finance Cost, Tax, Depreciation and Amortisation	481	423	431	346	1,681
Other Income	27	25	22	24	98
Finance Cost	8	10	10	11	39
Depreciation and Amortisation	33	33	36	37	139
Profit before Share of Profit/(Loss) of Joint Ventures, Exceptional Items and Tax	467	405	407	322	1,601
Share of Profit/(Loss) of Joint Ventures	-	-	-	-	-
Profit before Tax	467	405	407	322	1,601
Tax Expense	102	89	90	65	346
Profit after Tax	365	316	317	257	1,255
Minority Interest	9.0	7.0	7.0	6.0	30.0
Net Profit attributable to Owners of the Company	356	309	310	251	1,225
Equity Share Capital	129	129	129	129	129
Earning per Share - (₹)	2.8	2.4	2.4	1.9	9.5

*Profit after Tax for the three months ended 31-March-22 excludes the impact of one-offs.

EVA analysis

	FY18	FY19	FY20	FY21	FY22	FY23
Average Capital Employed	2,736	3,111	3,363	3,534	3,775	4,367
Average Debt / Total capital (%)	10	11	10	10	9	9
Profit After Current Tax (excluding one-offs)	833	926	1,056	1,175	1,258	1,366
Add: Interest Post Tax	12	18	38	27	31	42
Net Operating Profit After Tax	845	944	1,094	1,202	1,289	1,408
Less: Cost of Capital	294	355	390	357	394	498
Economic Value Added	551	589	704	845	894	910

₹ in Crore

Sustainable Wealth Creation

Investment	Through	Shares	Value (in ₹)	Indexed Value
April 1996 - Original Purchase	IPO	100	17,500	100
August 2002	Bonus (Equity 1:1)	200	-	-
September 2002	Bonus (Preference 1:1)	200	-	-
May 2004	Bonus (Equity 1:1)	400	-	-
February 2007	Share Split (10:1)	4000	-	-
December 2015	Bonus (Equity 1:1)	8000	-	-
Holdings and Cost as on March 31, 2023		8,000	17,500	100

Return	Through	Shares	Value (in ₹)	Indexed Value
March 31, 2023	Market value	8000	38,38,400	21,934
March 2004	Redemption proceeds of Bonus Preference shares	200	2,000	11
April 1996 - March 2022	Dividend Received*#		4,07,899	2,331
Gross Returns			42,48,299	24,276

Compound Annual Return since IPO

23%

23%

* Dividends are inclusive of those received on Bonus Preference Shares

Subject to taxes as applicable